

Tecno Plast organizes Succession and becomes Part of Indutrade Group

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Tecno Plast Industrietechnik GmbH („Tecno Plast“), a specialist for hoses and tubing sets, headquartered in Duesseldorf, gets Swedish Indutrade Group as a new owner.

Since its foundation in 1972, Tecno Plast has developed into one of the leading technical trading companies for single-use tubing sets, PTFE and silicone hoses in the German-speaking regions. Next to great expertise in the relevant markets and technical applications, Tecno Plast also has its own clean room capacities and offers predominantly customer specific solutions.

Its growing customer base thereby predominantly ranges across sectors such as biopharma, pharma, MedTech and chemicals as well as filling machines for the food and pharma industry – a particular demand is currently further experienced since as a supplier to the vaccine industry the company makes a contribution to fighting the Corona pandemic. Tecno Plast currently has about 80 employees and generates about EUR 23mn revenues.

The further growth shall now be approached together with Indutrade Group, which being a publicly-listed company with about EUR 1.8bn revenues is a very strong partner. With complementary businesses in the group new growth opportunities will be created, at the same time, the decentralized and entrepreneurial group approach will ensure the independent further development of Tecno Plast.

Albert Schnitzler, Managing Director of Tecno Plast, commented: *“With the strength and breath of the Indutrade Organisation, Tecno Plast is perfectly positioned now to optimally address the further growth opportunities in our diverse markets and to expand the business flexibly”.*

Rudolf Schmitz, Commercial Director, added: *“In partnership with Indutrade we can now serve the continuously increasing customer demands even better – at the same time, our customers can be ensured that Tecno Plast will continue to offer the special service, flexibility and individual solutions they were used to from us as a family business”.*

The founding family, which organized its succession with the transaction, explained: *“We are convinced to have found in Indutrade Group the optimal partner for our company and our employees and are very glad that Tecno Plast can develop further as independent company but as part of a strong group”.*

“Tecno Plast is a leader within its niche on the German market and complements and strengthens Indutrade’s cluster of companies within MedTech and Pharma”, says Bo Annvik, President and CEO of Indutrade. *“The company is well-reputed with several cleanrooms where they manufacture or assemble customised products. We are very pleased to welcome the Tecno Plast team to the Indutrade family.”*

Tecno Plast and the shareholder Family have been advised on the transaction by Argonas Corporate Finance as M&A advisor and by Heuking Kühn Lüer Wojtek as legal advisor.

The acquisition is conditional upon approval by the German Competition Authority, and closing is expected to be finalized in February 2021.

Further Information and Contacts

TECNO PLAST Industrietechnik GmbH:

Website: <https://www.tecnoplast.de/>

Contact Persons:

Albert Schnitzler, Managing Director

Email: albert.schnitzler@tecnoplast.de / Tel.: +49 211 537433 0

Rudolf Schmitz, Commercial Director:

Email: rolf.schmitz@tecnoplast.de / Tel.: +49 211 537433 0

Indutrade AB:

Website: www.indutrade.com

Contact Person:

Bo Annvik, President and CEO

Email: press@indutrade.com / Tel.: +46 8 703 03 00

Argonas Corporate Finance GmbH:

Website: www.argonas.de

Contact Person:

Christian Berkhoff, Managing Partner

Email: c.berkhoff@argonas.de / Tel.: +49 30-9227 1339

Heuking Kühn Lüer Wojtek:

Website: www.heuking.de

Contact Person:

Ali Sahin, Partner

Email: a.sahin@heuking.de / Tel.: +49 69 97561 301